NOTICE TO ALL CONTRACTORS
EMPLOYING JOURNEYMEN, APPRENTICES & PRE-APPRENTICES
WITHIN THE JURISDICTIONAL AREA OF:

SMW LOCAL 268
2727 N. 89th St.
Caseyville, IL. 62232
618-397-1443

SHEET METAL WORKERS' LOCAL 268

WAGE & FRINGE BENEFITS

EFFECTIVE DATE:		**7/1/2024**	**7/1/2025**	**7/1/2026**
BASIC WAGE		$ 42.03	$ 43.93	$ 45.58
VACATION (6%)		$ 2.52	$ 2.64	$ 2.74
TAXABLE WAGE		$ 44.55	$ 46.57	$ 48.32
HRA		$ 0.45	$ 0.50	$ 0.50
401K		$ 0.50	$ 0.50	$ 0.50
HEALTH & WELFARE		$ 10.85	$ 11.10	$ 11.85
LOCAL PENSION		$ 3.62	$ 3.87	$ 4.12
NATIONAL PENSION	**PRE APPR. RATE IS ($0.33)**	$ 5.79	$ 5.91	$ 5.91
SASMI (3%)	July 1,2023	$ 1.88	$ 1.88	$ 1.88
APPRENTICE FUND		$ 0.54	$ 0.60	$ 0.60
INTERNATIONAL TRAINING INSTITUTE		$ 0.12	$ 0.12	$ 0.12
NEMI		$ 0.03	$ 0.03	$ 0.03
SMOHI		$ 0.02	$ 0.02	$ 0.02
LOCAL INDUSTRY & IFUS		$ 0.33	$ 0.33	$ 0.33
TOTAL		$ 68.68	$ 71.43	$ 74.18

*** FRINGE BENEFITS ARE DUE THE 1ST OF THE MONTH.**

*** PAYMENTS MADE AFTER THE 15TH OF THE MONTH WILL BE CONSIDERED LATE**

Effective July 1, 2024

BM&O FUND **- $1.08 IS TO BE DEDUCTED FROM THE NET HOURLY WAGE RATE AND REMITTED TO LOCAL 268.**

Effective July 1, 2025

BM&O FUND **- $1.10 IS TO BE DEDUCTED FROM THE NET HOURLY WAGE RATE AND REMITTED TO LOCAL 268.**

Effective July 1, 2026

BM&O FUND **- $1.10 IS TO BE DEDUCTED FROM THE NET HOURLY WAGE RATE AND REMITTED TO LOCAL 268.**

APPLICABLE OVERTIME RATE WILL APPLY ON: LOCAL 268 VACATION

IMPORTANT: Voluntary Political Action League (PAL) hourly check off is to be remitted to Local 268 by separate check

Mileage to Jobsite: Current IRS rate
as published on www.irs.gov

Note: $ 2.50 Foreman;
$ 3.75 General Foreman

SUBSISTENCE

$10.00 per day 45-59 miles
$15.00 per day 60-79 miles
$25.00 per day 80-119 miles
$40 per day over 119 miles

Mileage and subsistence do not apply to Jobsites in the counties of Jersey, Madison, St. Clair or Monroe For Local 268 and Local 36 contractors

OUT OF JURSIDICTION CONTRACTORS ARE TO USE JEFFERSON COUNTY COURT HOUSE IN MT. VERNON, ILLINOIS To FIGURE SUB- PAY AND MILEAGE
101 S. 10th St., Mt. Vernon, IL 62864

PAY DAY: WEEKLY ON FRIDAY BEFORE QUITTING TIME, AND NO MORE THAN 2 DAYS PAY WILL BE WITHHELD.
LAY-OFF: EMPLOYEE WILL BE PAID IN FULL ON SAME DAY.