

INT'L ASSOCIATION OF S.M.A.R.T. WORKERS LOCAL UNION NO. 268
PENSION TRUST & PLAN AGREEMENT
ERISA 104(d) NOTICE
FOR THE 6/1/2023 to 05/31/2024 PLAN YEAR

Date: 3/26/2025

To: Contributing Employers and Bargaining Parties

From: Board of Trustees of the Int'l Assoc. of S.M.A.R.T. Workers Local Union No. 268 Pension Trust & Plan Agreement
Employer Identification Number: 37-0557803; Plan Number: 001

In accordance with ERISA section 104(d), as added by the Pension Protection Act of 2006 (PPA), the Board of Trustees of the Plan is furnishing the following summary plan information to all employers and employee representatives of the plan.

- (A) **Description of the contribution schedules and benefit formulas under the plan:** *The contribution rate was \$3.42 effective 7/1/2022, \$3.52 effective 7/1/2023, and \$3.62 effective 7/1/2024. The current benefit rate is based on:*

<u>Hours</u>	<u>Accredited Future Service 6/1/20</u>	<u>Accredited Future Service 6/1/20</u>
	<u>For non-Actives or Actives</u>	<u>For Actives as of 6/1/21</u>
	<u>With DOR on or before 4/1/22</u>	<u>and DOR after 4/1/22</u>
1800 or more	\$ 71.50	\$82.23
1600 - 1799	\$ 64.35	\$74.00
1200 - 1599	\$ 51.48	\$59.20
800 - 1199	\$ 38.61	\$44.40
400 - 799	\$ 25.74	\$29.60
Less than 400	\$ 0.00	\$0.00

- (B) **Number of employers obligated to contribute to the plan:** *There are 67 employers obligated to contribute to the plan.*

- (C) **Employers that contributed more than 5% of total contributions during the year:** *Icon Mechanical, Walters Metal Fabrication, K&K Metalwork, and Bel-O Cooling & Heating.*

- (D) **Number of participants in the plan with no employer contributions for the last 3 years:**

<u>2023 Plan Year</u>	<u>2022 Plan Year</u>	<u>2021 Plan Year</u>
None	None	None

- (E) **Whether the plan was in critical or endangered status for the current and prior plan years (zone status):**

The plan was in neither critical nor endangered status for the 2023 and 2024 plan years. (Pension Protection zone status was green for both plan years.) Accordingly, no employer surcharges are applicable, neither a Funding Improvement Plan nor a Rehabilitation plan is required.

- (F) **Number of employers that withdrew from the plan in the preceding year and the amount of assessed withdrawal liability:** *None*

- (G) **Assets and liabilities of each affected plan prior to merger or transfer with another plan:** *Not applicable.*

- (H) **Description as to whether the plan:**

- (i) **Sought or received an extension of amortizations**
- (ii) **Used the shortfall funding method**

The plan did not seek an extension of amortizations or use the shortfall funding method.

- (I) **Notification of rights under ERISA section 104(d):**

Upon written request to the Board of Trustees, you have the right to receive a copy of the annual Form 5500 report filed with the Department of Labor, summary plan description, and summary of any material modification of the plan. Copying, mailing, and other charges may apply. A copy of the annual Form 5500 may also be accessed at www.efast.dol.gov.

For more information about this notice, you may contact Jeff Bauer at 2727 N. 89th Street, Caseyville, IL 62232, or (618) 397-1443.