## **NOTICE TO ALL CONTRACTORS EMPLOYING JOURNEYMEN, APPRENTICES & PRE-APPRENTICES** WITHIN THE JURISDICTIONAL AREA OF:

**SMW LOCAL 268** 2727 N. 89th St. Caseyville, IL. 62232

## SHEET METAL WORKERS' LOCAL 268

## **WAGE & FRINGE BENEFITS**

EFFECTIVE DATE:	7/	1/2024	•	7/1/2025	<b>.</b>	7/1/2026	
BASIC WAGE VACATION (6%) TAXABLE WAGE	\$ \$	42.03 2.52 44.55		-	\$ \$	:	
TAXABLE WAGE	Þ	44.55	Ð	-	Þ	-	
HRA	\$	0.45	\$	-	\$	-	
401K	\$	0.50	\$	-	\$	-	
HEALTH & WELFARE	\$	10.85	\$	-	\$	-	FRINGE BENEFITS ARE DUE
LOCAL PENSION	\$	3.62	\$	-	\$	-	THE 1ST OF THE MONTH. LATE
NATIONAL PENSION PRE APPR. RATE IS (\$0.32)	\$	5.79	\$	-	\$	-	AFTER THE 15TH OF THE MONTH.
<b>SASMI (3%)</b> July 1,2023	\$	1.88	\$	-	\$	-	
APPRENTICE FUND	\$	0.54	\$	-	\$	-	
INTERNATIONAL TRAINING INSTITUTE	\$	0.12	\$	-	\$	-	
NEMI	\$	0.03	\$	-	\$	-	
SMOHI	\$	0.02	\$	-	\$	-	
LOCAL INDUSTRY & IFUS	\$	0.33	\$	-	\$	-	
TOTAL effective July 1, 2024	\$	68.68	\$	71.43	\$	74.18	
BM&O FUND - \$1.08 IS TO BE DEDUCTED FROM THE NET HOURLY WAGE RATE AND REMITTED TO LOCAL 268.							
effective July 1, 2025							
BM&O FUND - \$ IS TO BE DEDUCTED FROM THE NET HOURLY WAGE RATE AND REMITTED TO LOCAL 268.							
effective July 1, 2026							
BM&O FUND - \$ IS TO BE DEDUCTED FROM THE <u>NET HOURLY WAGE RATE</u> AND REMITTED TO LOCAL 268.							
APPLICABLE OVERTIME RATE WILL APPLY ON: LOCAL 268 VACATION							

IMPORTANT: Voluntary Political Action League (PAL) hourly check off is to be remitted to Local 268 by separate check

SUBSISTENCE:

Mileage to Jobsite: Current IRS rate as published on www.irs.gov

> Note: \$ 2.50 Foreman; \$ 3.75 General Foreman

\$10.00 per day 45-59 miles \$15.00 per day 60-79 miles \$25.00 per day 80-119 miles \$40 per day over 119 miles

Mileage and subsistence do not apply to Jobsites in the counties of Jersey, Madison, St. Clair or Monroe For Local 268 and Local 36 contractors

**OUT OF JURSIDICTION CONTRACTORS** ARE TO USE JEFFERSON COUNTY COURT HOUSE IN MT. VERNON, ILLINOIS To FIGURE SUB- PAY AND MILEAGE

101 S. 10th St. Mt. Vernon, IL. 62864

PAY DAY: WEEKLY ON FRIDAY BEFORE QUITTING TIME, AND NO MORE THAN 2 DAYS PAY WILL BE WITHHELD. LAY-OFF: EMPLOYEE WILL BE PAID IN FULL ON SAME DAY.