

**SUMMARY OF MATERIAL MODIFICATIONS TO THE INTERNATIONAL ASSOCIATION  
OF SHEET METAL, AIR, RAIL, AND TRANSPORTATION WORKERS LOCAL UNION 268  
PENSION TRUST AND PLAN AGREEMENT**

The following is a summary of changes to the International Association of Sheet Metal, Air, Rail, and Transportation Workers Local Union 268 Pension Trust and Plan Agreement (“Plan”). Please keep this notice with your copy of the Summary Plan Description (“SPD”) for future reference. If you have any questions about these changes, please call the Fund Office at 618-397-1443.

The Trustees amended the Plan effective January 1, 2020. As a result, the following revisions are made to the SPD:

1. The third sentence of the section entitled *Small Payments* on page 17 is amended to read:

If you do not consent, your benefit will be held in the Plan until you elect to commence your benefit on the April 1 following the calendar year in which you reach age 72 (age 70 ½ if you reached age 70 ½ prior to January 1, 2020).

2. The third sentence of the third paragraph of the section entitled *If Your Death Occurs BEFORE Your Earliest Retirement Age and BEFORE Benefit Payments Begin* on page 18 is amended to read:

Otherwise, payment will be deferred until the date you would have reached age 72 (age 70 ½ if you would have reached age 70 ½ prior to January 1, 2020).

3. The last sentence of the last paragraph of the section entitled *If Your Death Occurs AFTER Your Earliest Retirement Age and BEFORE Payments Begin* on page 19 is amended to read:

Otherwise, payments will be deferred until the date you would have reached age 72 (age 70 ½ if you would have reached age 70 ½ prior to January 1, 2020).

The Trustees amended the Plan effective June 1, 2020. As a result, the second table in the section of the SPD entitled **HOW YOUR ACCRUED BENEFIT IS DETERMINED** on page 5 is amended by adding the following new column and footnote to the table:

Hours	Accredited Future Service Subsequent to 6/1/20 <sup>7</sup>
2000 or more	\$71.50
1800 or more	\$71.50
1600 – 1799	\$64.35
1200 – 1599	\$51.48
800 – 1199	\$38.61
400 – 799	\$25.74
Less than 400	\$0.00

<sup>7</sup> If one hour of Service is worked in covered employment on or after June 1, 2020.